

AUDIT & GOVERNANCE COMMITTEE

Thursday, 11 January 2018

ANNUAL AUDIT LETTER FOR THE YEAR ENDED 31 MARCH 2017 (REP1649)

EXECUTIVE SUMMARY

1. Ernst and Young's Annual Audit Letter communicates the key issues arising from their work to Members and external stakeholders, including members of the public.
2. Detailed findings from Ernst and Young's audit work have already been report to the Audit & Governance Committee via their Audit Results Report in September 2017. Those findings have not been repeated in the annual audit letter.
3. The Executive Summary of their letter covers the areas of audit work undertaken and the conclusions of that work, while the Financial Statement Audit and Value for Money sections of the letter detail the significant risks identified from Ernst and Young's audit planning, along with the findings from their work in relation to these areas. There were no issues to report and an unqualified audit opinion and unqualified value for money conclusion were issued.
4. Appendix A of the letter details the audit fees, which shows that the final audit fee for core work has increased by £1,000 due to a revaluation error in relation to one of the Council's leisure centres.

Is the report Open or Exempt?	Open
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Wards Affected:	All Wards within the District
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Cabinet Member:	Councillor Bruce Provan Cabinet Member for Resources
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Supporting Officer:	Homira Javadi Chief Finance Officer Tel: 01394 444529 E-mail: homira.javadi@eastsoffolk.gov.uk
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RECOMMENDATIONS

That the Committee notes the key findings within the Ernst and Young's Annual Audit Letter for the year ended 31 March 2017.

APPENDICES

Appendix A	Annual Audit Letter for the Year Ended 31 March 2017
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BACKGROUND PAPERS: NONE