

Waveney General Fund Outturn 2017/18		Variance from	
Summary of Key Variances		Revised	
		Budget	
		£'000	£'000
<u>Operational Efficiencies/Savings</u>			
External audit fees		(27)	
Finance saving on software maintenance		(26)	
PWLB interest payable - lower than expected rates for the second half of the year		(14)	
Taxi Licensing enforcement		(14)	
Land Charges search fees with Suffolk County Council		(19)	
Underspend on coastal protection maintenance and associated costs		(55)	
Underspend on externally provided services to Planning Development and Policy		(17)	
Utility costs for the Admin building		(156)	
Utility costs across other Council owned property		(38)	
Rent payable for car parking sites		(49)	
Dog Control - microchipping requirement has assisted savings		(11)	
Sundry debtor bad debt provision reduced (provision adjusted for CIL balances)		(40)	
Total			(466)
<u>Additional Income</u>			
S31 Grant -Business Rates (transferred to reserve)		(471)	
Share of ARP efficiencies in 2017/18		(113)	
Additional Discretionary Housing Payments (DHP) grant claimed		(38)	
Licensing		(10)	
Taxi licensing		(30)	
Pre-planning advice		(35)	
Planning applications		(93)	
Land Searches		(14)	
New Burdens Grant for Self Build & Brownfield Site Register		(36)	
New Burdens Grant for Homelessness Reduction Act (unused grant transferred to reserve)		(75)	
DWP Funding for Universal Credit for Full Service Transition Costs (transferred to reserve)		(122)	
Caravan & Camp site rents and lettings		(69)	
Car Parking - Excess Charge Notices (ECNs)		(170)	
Car parking services letting income		(13)	
Residents Parking		(23)	
Green waste scheme		(60)	
Bulk waste collection		(12)	
Recycling Credits, due to volume		(134)	
Interest earned on investments		(82)	
Waveney Norse prior year (16/17) adjustment for Green waste management fee		(132)	
Collection Fund (Council Tax) costs recovered		(59)	
MHCLG grant (Transparency grant)		(8)	
Total			(1,799)
<u>Reduced Income</u>			
CIL admin fee		52	
Cemeteries		22	
Industrial Estates - vacancies and leases currently being re-negotiated		125	
Car parking charges, mainly within Lowestoft		128	
Total			327
			<i>Cont.</i>

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<u>Operational Requirements</u>			
HB Overpayments recovered		94	
Net variance on HB Subsidy (rent allowance and rebates)		94	
Legal costs, mainly associate with appeals		93	
Bed and breakfast, impact of Universal Credit		12	
Site investigates and surveys (Funded from grants held in reserve)		12	
Asset management, additional surveys and site investigation studies		42	
Spend in relation to the Homelessness Reduction Act		9	
New payment system for Green waste		12	
Establishment costs		19	
Other net variances		(37)	
Total			350
<u>Revenue Financing of Capital Programme</u>			
Underspend on ICT equipment and vehicles		(240)	
<i>Total Requiring Revenue Financing</i>		(240)	
<i>Financed by:</i>			
Short Life Asset Reserve		240	
Total			0
<u>Reserve Movements and Contingencies</u>			
Contingency post establishment of Community Governance review, not required		(200)	
Transfer to In-Year Contingency Reserve		200	
Transfer to Key Capital Programme Reserve		100	
Transfer to Transformation Reserve		219	
Transfer to Actuarial Reserve		163	
Prior Year adjustment on Enterprise Zone		(159)	
Unused New Burdens Grant for Homelessness Reduction Act		66	
Use of HCA grant for site investigates and surveys		(12)	
DWP Funding for Universal Credit for Full Service Transition Costs		122	
Transfer from in year savings reserve not required		175	
Total			674
Requested carry forward underspends - delayed commitments in 2017/18			(169)
Total variance on net expenditure against the revised budget for 2017/18			(1,083)
<u>Financed by Income from Government and Local Tax Payers</u>			
Council Tax Income		2	
Business Rates Income		(274)	
Business Rates Suffolk Pooling Benefit		68	
			(204)
2017/18 Net Outturn Position to be Transferred to Reserves (detailed below)			(1,287)
Transfer to Business Rates Equalisation Reserve			274
Transfer to Carry Forward Reserve			169
Transfer to In-Year Savings Reserve			844
			1,287