

AUDIT AND GOVERNANCE COMMITTEE

Thursday, 12th January 2017

ANNUAL AUDIT LETTER FOR THE YEAR ENDED 31ST MARCH 2016 (REP1523)

EXECUTIVE SUMMARY	
<ol style="list-style-type: none"> 1. Ernst and Young’s annual audit letter communicates the key issues arising from their work to Members and external stakeholders, including members of the public. 2. Detailed findings from Ernst and Young’s audit work have already been report to the Audit & Governance Committee via their Audit Results Report in September 2016. Those findings have not been repeated in the annual audit letter. 3. The Executive Summary covers the areas of audit work undertaken and the conclusions of that work, while the Financial Statement Audit and Value for Money sections of the letter detail the significant risks identified from Ernst and Young’s audit planning, along with the findings from their work in relation to these areas. There were no issues to report and an unqualified audit opinion and unqualified value for money conclusion were issued. 4. Appendix A of the letter details the audit fees which show that the final audit fee remains at the same level as the planned audit fee. 	

Is the report Open or Exempt?	Open
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Wards Affected:	All Wards in the District
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Cabinet Member:	Councillor Mike Barnard Cabinet Member for Resources and Welfare Reforms
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Supporting Officer:	Homira Javadi Chief Finance Officer 01394 444529 homira.javadi@eastsoffolk.gov.uk
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RECOMMENDATIONS	
<ol style="list-style-type: none"> 1. That the Committee notes the key findings within Ernst and Young’s annual audit letter for the year ended 31st March 2016. 	

APPENDICES	
Appendix A	Annual Audit Letter Year Ended 31 st March 2016

BACKGROUND PAPERS - none
