

Frank Thomas Arnold Bequest
Statement of Financial Activities for the year ended 31 March 2016

Appendix A

		Year ended 31 March 2016	Year ended 31 March 2015
	<i>Notes</i>	Unrestricted Funds £	Unrestricted Funds £
Income and endowments from:			
Other	2	(1,500)	(2,000)
Total		(1,500)	(2,000)
Expenditure on:			
Charitable activities	3	0	0
Other	4	0	0
Total		0	0
Net income/(expenditure) for the year		(1,500)	(2,000)
Balances brought forward at 1 April 2014		(29,511)	(27,511)
Balances carried forward at 31st March 2015		(31,011)	(29,511)

The notes on pages 3 to 4 form part of these accounts

**Frank Thomas Arnold Bequest
Balance Sheet at 31 March 2016**

	<i>Notes</i>	As at 31 March 2016	As at 31 March 2015
		£	£
Fixed assets			
Tangible assets	5	17,795	17,795
Total fixed assets		17,795	17,795
Current assets			
Cash at bank		13,216	11,716
Total current assets		13,216	11,716
Total net assets or liabilities		31,011	29,511
 The funds of the charity			
Unrestricted funds		31,011	29,511
Total charity funds		31,011	29,511

The notes on pages 3 and 4 form part of these accounts

Frank Thomas Arnold Bequest
Notes to the charity accounts for the year ended 31 March 2016

(1) **Accounting Policies**

1. General

The financial statements have been prepared under the historical cost convention and in accordance with the Code of Practice on Local Authority Accounting issued by the Chartered Institute of Public Finance and Accountancy (CIPFA) and also with guidance issued by CIPFA on the application of Statements of Standard Accounting Practice (SSAP's).

2. Grants Receivable

Grant income is accounted for when the conditions for receipt have been met.

3. Depreciation

Depreciation is provided for all assets with a finite useful life; as follows:

- buildings are not depreciated where regular repairs and maintenance is undertaken to extend the useful lives of the assets so that any provision for depreciation would not be material.
- depreciation is calculated using the straight line method with a part year's provision for newly acquired assets.

4. Fixed Assets

All expenditure on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis in the accounts. This excludes expenditure on routine repairs and maintenance of fixed assets which are charged direct to revenue.

Fixed assets are valued on a basis recommended by CIPFA and in accordance with the Statement of Asset Valuation Principles and Guidance Notes issued by the Royal Institution of Chartered Surveyors (RICS).

- operational land and properties and other operational assets are included in the balance sheet at the lower of net current replacement cost and net realisable value in their existing use.
- non operational land and properties and other non operational assets are included in the balance sheet at the lower of net current replacement cost and net realisable value. This is normally open market value.
- infrastructure and community assets are included in the balance sheet at historical cost, net of depreciation.

Frank Thomas Arnold Bequest
Notes to the charity accounts for the year ended 31 March 2016

		Year ended 31 March 2016	Year ended 31 March 2015
		Unrestricted Funds £	Unrestricted Funds £
(2)	Income - Other		
	Rent received	(1,500)	(2,000)
		<u>(1,500)</u>	<u>(2,000)</u>
(3)	Park Services		
	Repairs & Maintenance	0	0
	Agency & Contract Services	0	0
	Capital Charges	0	0
		<u>0</u>	<u>0</u>
(4)	Administration		
	Advertising	0	0
	Central/Departmental Support	0	0
		<u>0</u>	<u>0</u>
		As at	
		31 March 2016	
		Land & Buildings	
		£	
(5)	Tangible Fixed Assets		
	Cost		
	At 1 April 2015	17,795	
	Additions	0	
	At 31st March 2016	<u>17,795</u>	
	Accumulated depreciation		
	At 1 April 2015	0	
	Charge for Year	0	
	At 31st March 2016	<u>0</u>	
	Net Book Values		
	At 1 April 2015	17,795	
	At 31st March 2016	<u>17,795</u>	