

Frank Thomas Arnold Bequest
Statement of Financial Activities for the year ended 31 March 2017

Appendix A

		Year ended 31 March 2017	Year ended 31 March 2016
	<i>Notes</i>	Unrestricted Funds £	Unrestricted Funds £
Income and endowments from:			
Other	2	(2,625)	(1,500)
Total		<u>(2,625)</u>	<u>(1,500)</u>
Expenditure on:			
Charitable activities	3	0	0
Other	4	0	0
Total		<u>0</u>	<u>0</u>
Net income/(expenditure) for the year		<u><u>(2,625)</u></u>	<u><u>(1,500)</u></u>
Balances brought forward at 1 April 2016		<u>(31,011)</u>	<u>(29,511)</u>
Balances carried forward at 31st March 2017		<u>(33,636)</u>	<u>(31,011)</u>

The notes on pages 3 to 4 form part of these accounts

**Frank Thomas Arnold Bequest
Balance Sheet at 31 March 2017**

	<i>Notes</i>	As at 31 March 2017	As at 31 March 2016
		£	£
Fixed assets			
Tangible assets	5	17,795	17,795
Total fixed assets		17,795	17,795
Current assets			
Cash at bank		15,841	13,216
Total current assets		15,841	13,216
Total net assets or liabilities		33,636	31,011
 The funds of the charity			
Unrestricted funds		33,636	31,011
Total charity funds		33,636	31,011

The notes on pages 3 and 4 form part of these accounts

Frank Thomas Arnold Bequest
Notes to the Charity Accounts for the year ended 31 March 2017

(1) **Accounting Policies**

1. General

The financial statements have been prepared under the historical cost convention and in accordance with the Code of Practice on Local Authority Accounting issued by the Chartered Institute of Public Finance and Accountancy (CIPFA) and also with guidance issued by CIPFA on the application of Statements of Standard Accounting Practice (SSAP's).

2. Grants Receivable

Grant income is accounted for when the conditions for receipt have been met.

3. Depreciation

Depreciation is provided for all assets with a finite useful life; as follows:

- buildings are not depreciated where regular repairs and maintenance is undertaken to extend the useful lives of the assets so that any provision for depreciation would not be material.
- depreciation is calculated using the straight line method with a part year's provision for newly acquired assets.

4. Fixed Assets

All expenditure on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis in the accounts. This excludes expenditure on routine repairs and maintenance of fixed assets which are charged direct to revenue.

Fixed assets are valued on a basis recommended by CIPFA and in accordance with the Statement of Asset Valuation Principles and Guidance Notes issued by the Royal Institution of Chartered Surveyors (RICS).

- operational land and properties and other operational assets are included in the balance sheet at the lower of net current replacement cost and net realisable value in their existing use.
- non operational land and properties and other non operational assets are included in the balance sheet at the lower of net current replacement cost and net realisable value. This is normally open market value.
- infrastructure and community assets are included in the balance sheet at historical cost, net of depreciation.

Frank Thomas Arnold Bequest
Notes to the Charity Accounts for the year ended 31 March 2017

	Year ended 31 March 2017	Year ended 31 March 2016
	Unrestricted Funds £	Unrestricted Funds £
(2) Income - Other		
Rent received	(625)	(1,500)
Lease premium	(2,000)	0
	<u>(2,625)</u>	<u>(1,500)</u>
 (3) Park Services		
Repairs & Maintenance	0	0
Agency & Contract Services	0	0
Capital Charges	0	0
	<u>0</u>	<u>0</u>
 (4) Administration		
Advertising	0	0
Central/Departmental Support	0	0
	<u>0</u>	<u>0</u>
	As at	
	31 March 2017	
	Land & Buildings	
	£	
(5) Tangible Fixed Assets		
Cost		
At 1 April 2016	17,795	
Additions	0	
At 31st March 2017	<u>17,795</u>	
 Accumulated depreciation		
At 1 April 2016	0	
Charge for Year	0	
At 31st March 2017	<u>0</u>	
 Net Book Values		
At 1 April 2016	17,795	
At 31st March 2017	<u>17,795</u>	