

**CHARITY BOARD**

**Title of Report:** REQUEST FOR GRANT FUNDING FOR NICHOLAS EVERITT PARK FOR 2017/18

**Meeting Date:** Wednesday, 24 January 2018

**Report Author:** Nick Khan  
Strategic Director  
Waveney District Council

**MATTER FOR DECISION**

To request a grant from Oulton Broad Parish Council in respect of Nicholas Everitt Park Charity expenditure in 2017/18.

**1 BACKGROUND INFORMATION**

- 1.1 Waveney District Council inherited the trusteeship of the Nicholas Everitt Park Charity when the Council was created in 1974. As noted in the previous report on this agenda, the Charity Board at its meeting on 25<sup>th</sup> January 2017 approved the transfer of the trusteeship of the charity to the new Oulton Broad Parish Council with effect from 1<sup>st</sup> April 2017.
- 1.2 As referred to in the previous report, the Charity Commission is yet to give consent to the transfer and Waveney District Council consequently remains the sole trustee of the charity for 2017/18.
- 1.3 The 2017/18 Budget and Precept approved for Oulton Broad Parish Council in the Reorganisation Order were prepared on the basis that the new parish council would be the sole trustee of the charity from 1<sup>st</sup> April 2017, and included provision for the expenditure and income in relation to the charity. Waveney District Council has not made provision for this expenditure and income in its budget for 2017/18. Consequently, this report recommends that the Charity Board request a grant from Oulton Broad Parish Council in respect of the charity's net expenditure in 2017/18.

**2 NICHOLAS EVERITT PARK ESTIMATED EXPENDITURE AND INCOME 2017/18**

- 2.1 The Oulton Broad Parish Council budget includes estimated net expenditure of £91,700 in respect of Nicholas Everitt Park, which forms part of the parish council precept in 2017/18. Revised estimates for the expenditure and income of the charity in 2017/18 are shown in summary below. These estimates have been prepared on a receipts and payments rather than accruals basis, which is the appropriate approach for a charity with total income below £250,000, and which is the basis that will be used by Waveney District Council as the trustee for 2017/18, and Oulton Broad Parish Council as the trustee going forward.
- 2.2 The Net Expenditure for the charity forms the grant that it is recommended to be requested from Oulton Broad Parish Council. Actual net expenditure for 2017/18 will vary from these revised estimates, but at this stage, any variance is not expected to be significant and these figures are considered to be adequate for the Parish Council's own budget considerations. It is

recommended that this amount be requested from Oulton Broad Parish Council for payment in 2017/18, with any subsequent adjustment based on actual net expenditure to be made in the following year. The Parish Council has the power to make a grant to the charity under Section 137 of the Local Government Act 1972.

### Nicolas Everitt Park Charity - Estimated Income and Expenditure 2017/18

	£	£
<b>Income</b>		
Rental Income	(22,800)	
Fees & Charges and Other Grants	(6,765)	
Grant requested from Oulton Broad Parish Council	<u>(85,975)</u>	
<b>Total Income</b>		<b>(115,540)</b>
<b>Expenditure</b>		
Premises	26,540	
Maintenance Charges	<u>89,000</u>	
<b>Total Expenditure</b>		<b>115,540</b>
<b>Net Expenditure</b>		<u><u>0</u></u>

- 2.3 From 1<sup>st</sup> April 2018 onwards, subject to Charity Commission consent, Oulton Broad Parish Council will become the sole trustee of the charity and will take over direct responsibility for its income and expenditure.

### 3 REASONS FOR RECOMMENDATION

- 3.1 The following decision is required in order to ensure that the net expenditure of the charity is met from the budget provision that has been made for it in the Oulton Broad Parish Council precept. This proposed request has been discussed with Oulton Broad Parish Council and they are supportive of it.

#### RECOMMENDATION

That a grant, currently estimated to be £85,975, be requested from Oulton Broad Parish Council in respect of Nicholas Everitt Park Charity expenditure in 2017/18.

**APPENDICES - None**

**BACKGROUND PAPERS - None**